

Broad-Based Black Economic Empowerment Verification Certificate

HITACHI CONSTRUCTION MACHINERY SOUTHERN AFRICA CO (PTY) LTD

Certificate No: GEN-BEE/HCM/2024-01

Registration no: 1951/002418/07

VAT no: 4050105008

Head Office, Location: Corner Paul Smit and Solomon Jefferson Mahlangu Road, Boksburg North, Gauteng, 1460

Applicable Criteria: Amended Codes of Good Practice (Gazette number 36928 & 42496)

Scorecard applied: Generic Scorecard (>R50 million annual turnover)

Element	Weighting	Score
Ownership	25	23.73
Management Control	19	9.22
Skills Development	20	13.51
Enterprise & Supplier Development	42	41.68
Socio-Economic Development	5	5.00
Overall Score	111	93.14

Broad Based BEE Status Level: Level 2 Contributor to B-BBEE

Procurement Recognition Level:	125.00 %
Black Ownership:	26.00 %
Black Women Ownership:	11.01 %
Black Designated Group:	13.69 %
Black Youth:	13.69 %
Black Disabled:	0.00 %
Black Unemployed:	0.00 %
Black People living in Rural Areas:	0.00 %
Black Military Veterans	0.00 %
Financial Year End Used:	01 April 2022 – 31 March 2023

Black New Entrant:	21.03 %
Modified Flow Through Applied:	Yes
Exclusion Principle Used:	No
Discounting Principle Used:	No
Empowering Supplier:	Yes
Participated in Y.E.S Initiative:	Yes
Achieved Y.E.S Target:	Yes
Achieved 1.5 x Y.E.S Target and 5% Absorption:	No
Achieved Double Y.E.S Target and 5% Absorption:	No

Hitachi Construction Machinery Southern Africa Co (Pty) Ltd has been independently verified in accordance with the Amended Codes of Good Practice, issued in term of section 9(1) of the Broad-Based Black Economic Empowerment Act 46 of 2013 or as amended. This Broad-Based Black Economic Empowerment Verification Certificate is based on information provided to RVN Empowerment Services, a SANAS accredited B-BBEE Rating agency.



Tombi Rautenbach
Technical Signatory

Date of issue: 3 April 2024
Expiry date: 2 April 2025
Period of validity: 12 months